

Trading Regulations for "Strategy Runner" trading platform

1. General provisions

- 1.1. These Regulations designate rules, terms and conditions of Client's transactions and execution of customer requests and orders using "Strategy Runner" trading platform, in particular:
 - a) rules of opening and closure of positions, as well as rules of orders placement, modification, cancellation and execution;
 - b) the Company's actions with regard to opened positions of the Client in case margin level is insufficient for their maintenance;
 - c) procedure for settlement of transactions disputes between the Client and the Company.
- 1.2. List of instruments available for transactions, as well as basic conditions for making transactions are indicated in contract specifications placed at the Company's official web site that form the inseparable part of these Regulations and Client Agreement.
- 1.3. List of instruments available for transactions and basic conditions of transactions making can be amended by the Company only according to the procedure determined in Client Agreement and these Regulations.
- 1.4. After Client's "Strategy Runner" account registration the default transaction instruments are Forex tools and futures contracts. The Company's Customer support service may add more tools at Client's request. The additional tools adding takes from 1 to 3 business days after receiving the correspondent request of the Client.
- 1.5. The Client is able to make transaction only in the trading period for transaction tool.
- 1.6. Platform's servers are available from Monday to Friday with 1 every day reboot break. The break lasts 15 minutes and is executed at 2 AM GMT+2.
- 1.7. Maximum available leverage size set for account of the Client depends on account type and deposit size. As a rule, standard Forex leverage is 100:1. Leverage is not provided for futures trading.
 - 1.7.1. The Company has a right to change leverage size (and margin size) in the following cases:
 - a) with prior seven calendar days notice to the Client;
 - b) without prior notice to the Client in force-majeure or extraordinary situation;
 - c) individually for each Client in order to make leverage correspondent to margin requirements indicated in contract specifications available at the Company's official web- site;
 - d) individually for each Client at the Client's reasonable request if it is required by the trading strategy of the Client.

- 1.7.2. The Company has a right to change leverage size (and margin size) for already opened positions and for new positions.
- 1.8. Floating spreads changing according to current market situation are applied to all tools available for "Strategy Runner" transactions.
- 1.9. The Company charges swap fee when rolling over an open position the next day. Current swap size, as well as the list of correspondent tools is available at the Company's official web- site.
 - 1.9.1. Open positions swaps are charged from 23:59:00 till 00:01:00 according to the platform time.
 - 1.9.2. The Company guarantees that swaps are obligatory charged for all open positions staying opened from 23:59:00 till 00:00:00 trading platform time.
 - 1.9.3. From Wednesday to Thursday swap size is three times larger.
- 1.10. Client platform is the main method of placing client orders. The Client has a right to send a request with the help of the Company's operator using telephone communication only when the Client is not able to make transaction using client platform (due to technical reasons).
- 1.11. General procedure of processing of the Client's orders and requests sent with the help of client platform.
 - 1.11.1. The exchange mechanism orders execution is used when execute deals.
 - 1.11.2. Processing time for order or request depends on connection quality between the client platform and the Company's server, as well as on market situation. In normal market situation processing time for Client's order or request is less than 1 sec. Processing time for client order or request may be considerably extended in market conditions different from normal situation.
 - 1.11.3. Client's order or request may be cancelled in the following cases:
 - a) upon market opening if the Client sends a request or an order preceding platform's acceptance of the first quote;
 - b) if Client's account margin size is insufficient to open a new position for requested amount;
 - c) if amount of position requested by the Client cannot be executed due to its unavailability on the market;
 - d) in case of violation of the limits set for minimum or maximum lot size, cumulative client position and/or maximum number of opened positions and placed orders set for certain account type;
- 1.12. The Company has a right to change margin requirements, spreads, orders execution regime and other conditions of transactions performing due to national and international holidays, bank holidays and other similar situations with prior seven days notice to the Client. All changes in trading conditions are applied to already opened positions, as well as to new positions.
- 1.13. In case of force-majeure circumstances or emergency situation the Company has a right to change any conditions of transactions performing without prior notice to the Client. These changes may be applied to already opened positions, as well as to the new ones. In this case the Company takes upon itself a commitment to do its best in order to minimize negative effect caused to the Client by such changes.
- 1.14. The Company has a right to reconsider the results of Client's transactions in case of detection of server software failure that have caused late quotes or wrong quotes issue, as well as in other cases of the Company's wrong actions, in case of obvious error in particular.

2. Opening a position

- 2.1. Buy position is opened according Ask price. Sell position is opened according to Bid price.
- 2.2. Client position is opened by sending an order from client platform to the Company's server. Order has to contain the following parameters indicated:
 - a) tool name;
 - b) transaction amount.
- 2.3. In order to open position the Client has to send order from client platform to the Company's server, order is processed by the system.
 - 2.3.1. In order to open Buy position, the Client has to push "Buy" button in the client platform window, and then the order is sent to the Company's server.
 - 2.3.2. In order to open Sell position, the Client has to push "Sell" button in the client platform window, and then the order is sent to the Company's server.
- 2.4. The Client may send order to the Company's server by other means available at trading platform:
 - a) with the help of order pattern;
 - b) from charts bar;
 - c) from trading bar;
 - d) from Forex bar;
 - e) by other means available in trading platform.
- 2.5. Besides simple market orders, the Client may use smart orders available in the platform, as well as condition orders mentioned in "Strategy Runner" User Guide.
- 2.6. In the moment of acceptance of Client's order to open a position, Client's trading account is checked for availability of necessary free margin amount to open position.
 - 2.6.1. Position is opened if there is enough free margin amount at client's trading account.
 - 2.6.2. Position is not opened if free margin amount is not enough to open position.
- 2.7. Client's order to open position is considered to be executed and position is opened only after a correspondent from exchange.
- 2.8. Every new position is labeled with consecutive ticker number.
- 2.9. The Client may perform transactions, as well as place, modify and cancel orders only during allowed trading period specified for specific tool.
- 2.10. The system will decline Client's order to open position received for processing during non-trading time or before platform's acceptance of first quote at market opening. In case of system's mistaken processing of Client's order to open position according to the previous day close price (or according to any other non-market quote), the Company may cancel such transaction and annul its results, including the cases when the position was fully or partially closed later by the Client. The Company sends relevant notice to the Client.
- 2.11. Client order to open position may also be generated and sent to the Company's server by a trading strategy bought in strategies bank or written by user. The Strategies available at strategies table may be totally automatic strategies generated in "Strategy Runner" or created by other traders and sold or lent to other users, as well as the Client's own strategies. Strategies are kept in the library and may be added to portfolio. The strategies added to portfolio are launched automatically every day according to

launch time settings. Strategies usage is executed by the Client at his own disposal according to the procedure mentioned in "Strategy Runner" user guide. The Company makes no difference between orders opened manually by the client and orders opened with the help of strategies (trading robots, machines).

3. Closing a position

- 3.1. Buy positions closing is executed according to Bid price. Sell positions closing is executed according to Ask price.
- 3.2. Client position is closed by sending an order (to make a reverse direction transaction with respect to the original one and having the equal size) from client platform to the Company's server. Order has to contain the following parameters indicated:
 - a) tool name;
 - b) transaction size.
- 3.3. In order to close a position the Client may use "Stop Loss" and "Take Profit" orders available in trading platform.
- 3.4. The Company has a right to decline an order to close position if it is received for processing when order to close this position ("Stop Loss" or "Take Profit") is already put in the queue for execution.
- 3.5. Client's order to close a position is considered to be executed and the position is closed only after a correspondent from exchange.
- 3.6. The system will decline Client's order to close a position received for processing during non-trading time or before platform's acceptance of first quote at market opening. In case of system's mistaken processing of Client's order to close position according to the previous day closing price (or according to any other non-market quote), the Company may cancel such transaction and annul its results or restore closed position. The Company sends relevant notice to the Client.
- 3.7. Client order to close position may also be generated and sent to the Company's server by a trading strategy. The Company makes no difference between orders opened manually by the Client and orders opened with the help of strategies (trading robots, machines).

4. Stop Out

- 4.1. If the Client's account Margin level is lower than 110%, "Margin Call" situation occurs when the Company has a right, but is not obliged, to close one or several client positions depending on market situation. The Company takes a decision concerning positions closing.
- 4.2. If the Client's account Margin level is lower than 100%, "Stop Out" situation occurs, when the Company has a right to close one or several client positions without Client's agreement and without any prior notice to the Client in order to avoid Client's account negative balance.
- 4.3. Current state of trading account is controlled by dealer, in case of application of paragraph 4.2. herein a Stop Out order is generated. Stop Out is executed according to current market price in the same queue with Client's orders. Stop Out is commented by the correspondent log in server's log file.
- 4.4. If the Client has several opened positions, the first position to be closed is the one with the highest floating losses.
- 4.5. The Company cannot guarantee that after stop out Client's trading account balance will remain positive.

- 4.6. If a Stop Out execution caused the negative equity of Client's trading account, Client takes upon himself a commitment (the Company sends a correspondent notice to the Client) to deposit funds to trading account in order to reimburse negative equity and bring equity to zero. The obligation has to be performed by Client within three business days since the moment of notification sending.
 - 4.6.1. In order to compensate negative equity at trading account, the Company has a right to charge-off the correspondent amounts from other Client's trading accounts opened at the Company, as well as to direct any amounts and payments owed to the Client for compensation.
 - 4.6.2. If the obligation to compensate negative equity is not performed by the Client in time, the Company has a right to use any other statutory means in order to resolve the situation, including judicial recourse.
- 4.7. When the date of expiry of basic contract comes, "Close only" regime is set for making transactions using correspondent CFD tool. When "Close only" regime is set, it is possible only to close previously opened positions, it is not allowed to open new positions. The Company informs the client about introducing "close only" regime by publishing the correspondent information at the Company's official web-site or by the platform's internal mail.
- 4.8. The day of basic contract expiry the Company compulsorily closes all opened positions according to the last market price of the trading session and deletes all pending orders on the correspondent tool.
- 4.9. Compulsory positions closing on the Company's discretion (including stop-outs without prior notice to the Client) is also possible in other cases specified in the Regulations.

5. Trading platform's types of orders

- 5.1. In order to open a position with the help of "Strategy Runner" platform it is possible to place the following types of orders (pending orders):
 - a) Limit;
 - b) Stop;
 - c) Stop Limit;
 - d) Stop Conditional;
 - e) Stop Limit Conditional;
 - f) MIT. (Limit, MIT, "smart" Limit, Stop, Stop Limit, "smart" Stop, Stop with conditions, Stop Limit with conditions);
 - g) "Buy Stop" – an order to open position to buy at price higher than the current one in the moment of placing order;
 - h) "Sell Stop" – an order to open position to sell at price lower than the current one in the moment of placing order;
 - i) "Buy Limit" – an order to open position to buy at price lower than the current one in the moment of placing order;
 - j) "Sell Limit" – an order to open position to sell at price higher than the current one in the moment of placing order.
- 5.2. In order to close position it is possible to use the following orders:
 - a) Bracket;

- b) Exit_MOT_TS;
- c) ScaleOut2Targets;
- d) ScaleOut3Targets;
- e) "Stop Loss" – an order to close previously opened position at price less profitable than the current price in the moment of placing order;
- f) "Take Profit" – an order to close previously opened position at price more profitable than the current price in the moment of placing order.

6. Order placement procedure

- 6.1. In order to place pending order, the Client should indicate the following parameters required for the correspondent order type:
 - a) tool name;
 - b) order type;
 - c) order amount;
 - d) order level;
 - e) other parameters.
- 6.2. In additional the Client may indicate the following additional optional parameters:
 - a) "Stop Loss" and "Take Profit" levels;
 - b) trailing stop parameters;
 - c) other parameters.
- 6.3. Order placement is executed by Client by pushing Buy or Sell button in order pattern. The Client may also choose order placement delay, set Parking regime for it and activate the order later.
- 6.4. All pending orders, as well as "Stop Loss" and "Take Profit" orders on financial tools, have GTC ("Good Till Canceled") status and are accepted for unlimited period. The Client has a right to set limits for validity period of such order for certain period of time by inserting exact date and time in "Expiry" field.
- 6.5. The Company has a right to decline pending order placement request in such cases:
 - a) if any of required parameters is not indicated or is incorrect;
 - b) if one or several optional parameters are incorrect;
 - c) in case of exceeding limits of maximum available number of placed orders set for certain account type.
- 6.6. If while processing order request the current quote reaches level which may cause violation of at least one of the conditions specified in this section or contract specifications, the Company has a right to decline such order.
- 6.7. Client's request to place order is considered to be executed and the order is placed after creating a correspondent log in server's log file.
- 6.8. Each placed pending order is labeled with consecutive ticker number.

- 6.9. The Client may place, modify and cancel orders only during allowed trading period specified for a specific tool. Each tool's trading hours are mentioned in contract specifications available at the Company's official web- site.
- 6.10. The system will decline Client's request to place order received for processing during non-trading time or before platform's acceptance of first quote at market opening. In such case "No price"/"Trading is not allowed" message will be shown in client platform's window. In case of system's mistaken processing of Client's request to place order, the Company may cancel such order, in case of execution of such order the Company may annul the result of such transaction. The Company sends relevant notice to the Client.

7. Modifying and canceling orders

- 7.1. Client has a right to modify and/or cancel any pending order before its activation.
- 7.2. While transmitting Client's request for modifying pending orders parameters, obligatory parameters for correspondent order types should be indicated correctly.
 - 7.2.1. If one or several order parameters is indicated incorrectly, such order will be declined and error message will be shown.
- 7.3. If current price reaches order level or order is set for execution while request for order modifying or canceling is being processed, the Company has a right to decline such order.
- 7.4. Client's request to modify or cancel order is considered to be processed and the order is modified or canceled after creating a correspondent log in server's log file.
- 7.5. The Company has a right to decline order modifying or canceling if order is already put in queue before processing of request for modifying or canceling order is over.
- 7.6. "Cancel all" function helps to cancel orders placed manually. Orders placed by strategies will not be canceled by it.
- 7.7. The system will decline Client's request to modify or cancel order received for processing during non-trading time or before platform's acceptance of first quote at market opening. In such case "No price"/"Trading is not allowed" message will be shown in client platform's window. In case of system's mistaken processing of Client's request to modify or cancel order, the Company may cancel such modifying or canceling, reinstate order in its initial status and execute it if market prices reach correspondent level of order. All positions opened according to such mistakenly modified order in case it was processed are canceled and their results are annulled. The Company sends relevant notice to the Client.

8. Orders execution

- 8.1. Order shall be put in queue in the following cases:
 - a) "Sell Stop" order is placed in queue to be executed when Bid price in quotes feed becomes equal or lower than order level;
 - b) "Buy Stop" order is placed in queue to be executed when Ask price in quotes feed becomes equal or higher than order level;
 - c) "Sell Limit" order is placed in queue to be executed when Bid price in quotes feed becomes equal or higher than order level;
 - d) "Buy Limit" order is placed in queue to be executed when Ask price in quotes feed becomes equal or lower than order level;

- e) "Take Profit" order on opened Buy position will be activated when Bid price in quotes feed becomes equal or higher than order level;
 - f) "Stop Loss" order on opened Buy position will be activated when Bid price in quotes feed becomes equal or lower than order level;
 - g) "Take Profit" order on opened Sell position will be activated when Ask price in quotes feed becomes equal or lower than order level;
 - h) "Stop Loss" order on opened Sell position when Ask price in quotes feed becomes equal or higher than order level.
- 8.2. When pending order is accepted for execution, trading account state is automatically checked for sufficient margin to open position.
- 8.2.1. If margin is sufficient to open position, order is executed and position is opened. Correspondent log is created in server's log file and position opened by order execution is labeled with pending order ticker.
 - 8.2.2. If margin is not sufficient to open position, the Company has a right not to open position, pending order is canceled and labeled with "deleted (no money)" comment.
- 8.3. Order is considered to be executed once the correspondent log is created in server's log file.
- 8.4. Under normal market conditions pending orders are executed exactly according to stated prices, without slippage.
- 8.5. When order level falls within the price gap on market opening or market conditions different from normal market conditions, orders are executed according to the following procedure:
- a) pending order with opening level and "Take Profit" fallen within price gap is canceled and labeled with [cancelled/gap] comment;
 - b) "Take Profit" order, with level fallen within price gap is executed according to the stated price;
 - c) "Stop Loss" order, with level fallen within price gap is executed according to the first price after price gap. Such order is labeled with [sl/gap] comment;
 - d) "Buy Stop" и "Sell Stop" pending orders are executed according to the first price after price gap.
 - e) "Buy Limit" и "Sell Limit" pending orders are executed according to stated price.
 - f) in some cases in small price gaps, orders may be executed according to normal procedure at stated prices.
- 8.6. If several orders fall within price gap, they are placed in queue to be executed in ascending order of their tickers.

9. Settlement of disputes

- 9.1. In case the Client believes that the Company has violated his rights or failed to perform obligations arising from the Regulations or committed other violations with regard to performing his transactions, the Client has a right to lodge a claim to the Company.
- 9.2. Claims are presented by the Client and are considered by the Company according to the procedure and keeping terms and conditions specified in the correspondent section of Client Agreement.

- 9.3. Claims for unprocessed orders sent during maintenance work on server are not accepted if the Client was notified about maintenance works.
- 9.4. If necessary the Company has a right to initiate on its own discretion the revision of dispute according to the Regulations.
- 9.5. Server's log file is the main source of information while revising disputes in relation with Client's transactions on financial markets. Information kept in server's log file is absolutely prevails over other arguments while revising dispute, including over information kept in client platform's log file.
- 9.6. Settlement of disputable situation may be executed by the Company only as compensation correction, credited to Client's trading account or debited from Client's trading account. The Company acts for complete and fair adjustment of disputable situation and according to regular practice.
- 9.7. The Company does not compensate Client's loss of profit, in particular if the Client had an intention to make any action but did not make it for certain reason. The company does not compensate any indirect loss and moral damage.
- 9.8. Typical disputable situations related to performing transactions and procedure of their settlement:
 - 9.8.1. To execute orders the system requires reasonable time. Prior to lodging a claim for non-execution of his order, the Client should be sure that enough time passed for order execution.
 - 9.8.2. The Company has a right to decline the claim if in period from disputable situation occurring till the moment of taking decision about lodging a claim the Client performed any activities with Stop Loss and Take Profit orders for which the claim was presented.
 - 9.8.3. In case Stop Loss or Take Profit order is put in queue for execution but the system mistakenly confirmed order modifying/canceling, the Company has a right to execute it according to the level kept before the last modifying or canceling.
 - 9.8.4. In case pending order is put in queue for execution, but the system mistakenly confirmed order level modifying, the company has a right to execute order according to the level prior to the last modifying.
 - 9.8.5. In case pending order is put in queue for execution but the system confirmed its canceling, the company has a right to cancel such pending order.
 - 9.8.6. The Company credits/debits the balance between the actual position closing level and expecting position closing if non-execution of closing position order is considered to be made by mistake (Stop Loss or Take Profit).
 - 9.8.7. The Company has a right to close the position which caused disputable situation according to current quote in quotes feed or according to the quote on the moment of order opening/closing depending on market spread.
 - 9.8.8. In case the claim for non-execution of pending order was accepted by the Company, the Company credits/debits the balance between actual position opening level and expected order execution level in case of absence of mistake.
 - 9.8.9. In case one or more pending orders were put within queue to be executed on the same trading account, the Company has a right to decline execution of one or more orders if on Client's account there are insufficient funds to perform transaction.
 - 9.8.10. If the system executed Client's Stop Loss or Take profit order according to non-market quote and it caused justified claim, the Company compensates the balance between actual position closing and closing according to the price prior to non-market quote if current price in the moment of making decision concerning claim was worse than the price prior to non-market quote.

- 9.8.11. If Client's order to open position was executed according to non-market quote or Client opened position at non-market price, the Company has a right to close such position according to current quote and annul its balance if the position has not been closed by the Client.
- 9.8.12. In case the system executed Stop Out at non-market price and that caused a justified claim, the Company compensates the balance between actual position closing and closing at the price prior to non-market quote if the current quote in the moment of making decision was worse than the price prior to non-market quote.
- 9.8.13. If the Client closed the position at non-market price, the Company has a right to debit/credit the balance between actual position closing and closing according to the price prior to non-market quote.
- 9.8.14. If the Client can prove that position opening and/or closing was made at the price significantly different from the market price, the Company (by agreement with the Client) is obliged to recalculate the balance of such transaction according to real market quotes or annul it. In special cases the Company has a right to choose the way of dispute settlement upon its own discretion.
- 9.8.15. Compensation of obvious mistake consequence caused by the system while opening position is executed according to the following procedure: open position is closed at current quote and its balance becomes annulled if the position has not been closed by the Client.
- 9.8.16. Compensation of system's obvious mistake consequence is made by debiting/crediting the balance between actual position closing and closing at closing price of the last minute bar prior to the moment of obvious mistake. If there is a gap within quotes feed, the Company shall analyze quotes synchronized with the quotes of another market maker as per provisions of Client Agreement.
- 9.9. In case of disputable situation not described in Client Agreement and in the Regulation, final decision on the claim is taken by the Company on the general principles of the common market practice, internal policy of the Company and Company's vision of fair settlement of disputable situation.